



IN THE
DISTRICTS

ISSUE BRIEF

JULY 2025

NAIFA Members at Work: Building Financial Security for All

NAIFA members are dedicated financial professionals helping American individuals, families, and businesses build financial security and protect their dreams. The road to achieving financial security can be challenging to navigate and is becoming increasingly complex. For well over a century, thousands of dedicated financial professionals have helped individuals, families and businesses reduce risks and protect assets, fund major expenses like college, long-term care and retirement, plan their estates, provide workplace benefits and group insurance, and reach their financial goals.

NAIFA members in every state and every congressional district provide customized individual attention to help clients find financial solutions. We are highly trained professionals, and many of us have earned designations, certifications, and advanced degrees. All are licensed in our states to sell insurance, and many of us are licensed to sell securities. We agree to abide by a Code of Ethics requiring us to put our clients' interests first.

Our goal is to identify individual needs and solve problems, educate consumers about risks and coverage options, and provide sound financial guidance. Our services add immeasurable value in the form of peace of mind, promises kept, and dreams fulfilled.

NAIFA Position

Advocacy is a primary mission of our non-partisan organization. We are eager to assist in the development of policies, laws and regulations that promote financial literacy, ensure access and choices for consumers, and help all Americans achieve financial security with the assistance of fairly compensated financial professionals. We support initiatives to:

- Maintain access to affordable insurance and investment products for American families and businesses from dedicated financial professionals.
- Encourage Americans to plan for financial and retirement security for themselves, their families and their workers.
- Educate future savers and leaders to achieve financial literacy, so each generation can build a stronger financial legacy.
- Prepare Americans for life's uncertainty with risk protection products.
- Support employers' robust workplace benefits.

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NAIFA Backed Bipartisan Bills

NAIFA encourages lawmakers to support bipartisan bills to advance financial security.

Legislation	Bill Numbers	Description
Retirement Investment in Small Employers Act	S. 1840	Raises the minimum tax credit that small businesses with fewer than 10 employees can receive from a minimum of \$500 to \$2,500 to help cover the start-up and administrative costs of retirement plans.
Helping Young Americans Save for Retirement Act	S. 1707	Lowers the participation age for employer-sponsored retirement plans from 21 to 18.
Retirement Fairness for Charities and Educational Institutions Act	S. 424 / H.R. 1013	Amends federal securities laws to enhance 403(b) retirement plans to provide parity with other retirement options.
Credit for Caring Act	S. 925 / H.R. 2036	Introduces a tax credit that allows eligible caregivers to claim 30% of qualified expenses exceeding \$2,000, with a maximum credit of \$5,000 per year.
Lowering Costs for Caregivers Act	S. 1565 / H.R. 138	Allows people to use their tax-free health savings accounts and flexible spending accounts on medical expenses for their parents.
Auto Reenroll Act	S. 1831	Allows plan sponsors to reenroll non-participating employees into their employer-sponsored retirement plans at least once every three years, unless the employee affirmatively chooses to opt out again.
SECURE Notarization Act	S. 1561 / H.R. 1777	Permits the nationwide use of Remote Online Notarizations (RON), enabling notaries and signers to complete the process from different physical locations.
Improving Disclosure for Investors Act	S. 1877 / H.R. 2441	Directs the Securities and Exchange Commission (SEC) to create rules that permit electronic delivery while ensuring investors can still opt-out and receive paper documents.
Equal Opportunity for All Investors	H.R. 3339	Expands the definition of "accredited investor" by allowing individuals to qualify not only based on income or net worth, as currently defined, but also by passing a financially sophisticated exam.
FIREWALL Act	S. 1323	Introduces a refundable tax credit for individuals who incur disaster mitigation expenditures.
READY Accounts Act	S. 1940 / H.R. 440	Creates a tax-free savings account for investing in storm mitigation, home improvements and disaster response costs.